

Your monthly guide to the newest developments in Tobin's products and services


Vol 5, April 2008
Introducing a new Tobin Product - Tobin Producing Units

What is Producing Unit Data?

Producing Units are P2 Energy Solutions identified producing wells that have a designated unit of pooling area as defined or described on a Designation of Unit instrument which is recorded in the county records of the county within which that unit or pooling unit is located. The Producing Unit product represents P2 Energy Solutions' best efforts in building this file base from information contained internally to P2 Energy Solutions. Updates to Producing Units offered as annual subscriptions with the updates delivered quarterly.

Anadarko Petroleum Corporation and P2 Energy Solutions Producing Units

Anadarko Petroleum Corporation, headquartered in The Woodland, Texas, has entered into an agreement with P2 Energy Solutions Map Data to create the Producing Units and associated attributes for 14 east and south Texas Counties. Additionally, Anadarko also contracted with P2 Energy Solutions for the development or rural subdivision data in South Texas.

Marty Schardt, Vice President of Business Development Data Products, P2 Energy Solutions, comments, "Tobin has had a longstanding relationship with Anadarko. So when they approached us with the idea of taking our current unit product and focusing more on known producing units instead of looking at all units which have been filed or recorded, we were excited with the opportunity to help them in their work. Tobin's ability to change direction and run this type of land asset management project is unmatched. With an extensive network of data collectors in the field along an industry leading well data base, a history of providing clients with competitor lease service and the fact that we already offer several counties of units, P2 Energy Solutions is uniquely qualified to take the specifics of this type of project and provide value to Anadarko."

P2 Energy Solutions: The Producing Units product and how it relates to Unit Types and the State of Texas Forms

How the Producing Unit Product enhances the Oil and Gas Units Product

Oil and Gas Units

The Tobin Oil and Gas Units product contains information about all declared or designated unit or pooling areas within the State of Texas that have been defined or described on a legal instrument, have a distinct geographic location description, and which has been recorded in the county within which that unit or pooling area is located. The information is a comprehensive file of data collected from the respective county from that county's date

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of patent to the current date. This product does NOT represent 'lease wells', units, or any other pooled area that is filed solely with the Railroad Commission for the State of Texas. Examples of the recorded instruments are Unit Designations, Pooling Agreements, and Unitization Agreements

Producing Units

The Tobin Producing Units product is a subset of the Oil and Gas Units product, with emphasis on what is currently producing. P2 Energy Solutions first identifies producing wells in a specific area, then goes through the same process as with the Oil and Gas Unit product to map the specific unit boundary. Like the Oil and Gas Unit product, this product does NOT represent 'lease wells', units, or any other pooled area that is filed solely with the Railroad Commission for the State of Texas. Examples of the recorded instruments are Unit Designations, Pooling Agreements, and Unitization Agreements.

Understanding P2 Energy Solutions' Unit information

P2 Energy Solutions' Oil & Gas Unit as well as the Producing Unit products are based on Unit Designation agreements identifying a unit or pooled area which is recorded in the county records of the county within which the unit or pooling area is located. P2 Energy Solutions does this to ensure that each client receives information that is legally defensible through constructive notice, as opposed to other product offerings that provide information that is only filed with the Texas Railroad Commission.

As opposed to creating a product that maps proration units designated on well permits filed with the Texas Railroad Commission, Tobin's product specifically analyzes its internal expansive well files to identify those wells that are producing based on specific state completion reports and uses this information to search each specific county for instruments which designates a unit around each producing well. The extra analysis and effort that P2 Energy Solutions puts into its Unit products ensures that the customer can have the utmost confidence in the quality of the location, boundary and existence of a specific unit.

Updates for both the Producing Units and Oil and Gas Units products are offered as annual subscriptions with the updates delivered quarterly.

Tom Neubert, Senior Vice President of Data Operations, P2 Energy Solutions, states, "With Anadarko's support, this product extension will become the cornerstone of Tobin's efforts to providing the industry with increasing information on tracking unitization activity. The project is due for completion in late 2008 or early 2009. We anticipate that it will have a significant impact on Anadarko's ability to effectively manage its non-core properties, its non-operated units, and its farm outs. P2 Energy Solutions and Tobin Map Data look forward to continuing their support of Anadarko Petroleum Corporation in their future efforts."

Discounts

- Maps by county, duplicate maps, volume discount (lease summary maps only)

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Did you know?

Types of Units	State of Texas Forms
<p>Drilling Unit: The prescribed area around a proposed well ensuring that the applicable spacing regulations for the granting of a Drilling Permit have been met.</p>	<p>Texas Form W-1: The application for a permit to drill an oil or gas well. (Usually includes a plat).</p>
<p>Spacing Unit: A requirement to ensure an operator has met various statewide spacing rules (not a geographical area).</p>	<p>Texas Form W-2: The Completion Report of an oil well. The form includes production tests, but not usually a plat.</p>
<p>Proration Unit: Determined upon the completion of a well, it is used to designate the actual acreage assigned to a well for proration purposes to obtain the allowable hydrocarbon production volumes that such a well is authorized to produce as defined by state rules.</p>	<p>Texas Form G-1: The Completion Report of a gas well. The form includes production tests, but not usually a plat.</p>
<p>Voluntary Pooled Unit: The bringing together of two or more oil and gas leases covering two or more separately owned tracts (either divided or undivided) for the purpose of drilling a well.</p>	<p>Texas Form W-3: The Plugging Report for a well. (No plat included).</p>
<p>Forced Pooled Unit: A regulatory ruling issued only after formal notice is given and a formal hearing has been held.</p>	<p>Texas Form P-12: The Pooled Tracts filing used to identify tracts pooled for a well. (Includes a plat).</p>
<p>Lease Well: A proration unit in which there is a single lease with a single set of interest owners on a specific tract(s) of land.</p>	

This newsletter provides a technical analysis of the key issues faced by the E&P community regarding the use of spatial data, data formats, data models, application issues and best practices.



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